



N·C·S·D

Northstar Community Services District
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BOARD OF DIRECTORS
DUANE EVANS
JEANN GREEN
NANCY IVES
MIKE MOLL
FRANK SEELIG

GENERAL MANAGER
MICHAEL STAUDENMAYER

**MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS
NOVEMBER 3, 2009 – 9:00 A.M.
NORTHSTAR FIRE STATION**

President Evans called the meeting to order at 9:00 A.M. on Tuesday, November 3, 2009. Roll call and Pledge of Allegiance followed.

DIRECTORS PRESENT: Evans, Green, Ives, Moll

DIRECTORS ABSENT: Seelig

STAFF PRESENT: Lewis, Staudenmayer, Tanner

OTHERS PRESENT: Mark Atlas (via conference call)

PUBLIC COMMENT

There was no public comment.

BUSINESS

RESOLUTION 09-21 – “A RESOLUTION APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A PURCHASE AND SALE AGREEMENT AND RELATED DOCUMENTS WITH RESPECT TO THE SALE OF THE SELLER’S PROPOSITION 1A RECEIVABLE FROM THE STATE; AND DIRECTING AND AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION THEREWITH.” – DISCUSSION – ACTION.

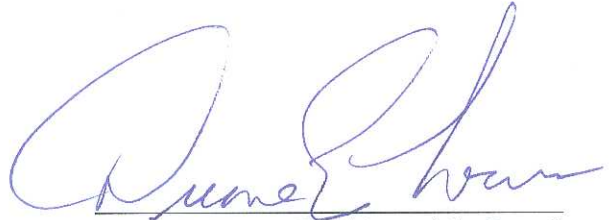
District Counsel Mark Atlas stated that the resolution and the documents associated with the sale of the District’s Proposition 1A receivable to the California Statewide Communities Development Authority (California Communities) were generated by the law firm of Orrick, Herrington & Sutcliffe LLP, bond attorneys for the California Communities. California Communities is a Joint Powers Authority (JPA) created with the purpose to purchase receivables, issue bonds and provide each local agency with the cash proceeds. The documents presented are required and must be submitted without changing a single word. However, the package is very straight forward with no risk involved. Atlas described that the District will be reimbursed dollar-for-dollar in two installments, on January 15, 2010 and May 3, 2010 in the amount of \$321,317.00. The JPA will be responsibility for all costs associated with this transaction except for any District specific costs (i.e. District Counsel fees, Board and staff time, etc). Discussion ensued.

Ives moved to approve Resolution 09-21 “A Resolution Approving the Form Of and Authorizing the Execution and Delivery of a Purchase and Sale Agreement and Related Documents with Respect to the Sale of the Seller’s Proposition 1A Receivable From the State; and Directing and Authorizing Certain Other Actions in Connection Therewith”. Moll seconded, roll call was taken, Seelig was absent, motion carried.

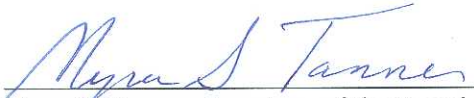
Adjournment:

The meeting adjourned at 9:28 A.M.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "Duane E. Evans". The signature is written in a cursive style with a horizontal line underneath.

Duane E. Evans, President of the Board

A handwritten signature in blue ink, appearing to read "Myra S. Tanner". The signature is written in a cursive style with a horizontal line underneath.

Myra S. Tanner, Secretary of the Board