

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
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(916) 653-3269 FAX (916) 654-7440

For Office Use Only
CDIAC # 2005-1575
Password ID 25005050
Fiscal Year

I GENERAL INFORMATION

A. Issuer	Northstar Community Services District
B. Community Facilities District Number/Name	Community Facilities District No. 1
C. Name/Title/Series of Bond Issue	Special Tax Bonds, Series 2005
D. Indicate Credit Rating	Ratings Agency _____ Rating _____ Not Rated <u>X</u>
E. Date of Bond Issue	December 20, 2005
F. Original Principal Amount of Bonds	\$56,125,000
G. Reserve Fund Minimum Balance Required	\$5,171,211

II FUND BALANCE FISCAL STATUS

Balances Reported as of:	June 30, <u>2007</u> (Year)
A. Principal Amount of Bonds Outstanding	\$56,125,000
B. Bond Reserve Fund	\$5,371,794
C. Capitalized Interest Fund	\$2,352,111
D. Construction Fund(s)	\$29,774,995

III ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed Value Reported as of <u>July 1, 2007</u> (DATE)	(Check one) <input checked="" type="checkbox"/> From Equalized Tax Roll <input type="checkbox"/> From Appraisal of Property <i>(Use only in first year or before annual tax roll billing commences)</i>
B. Total Assessed Value of All Parcels	\$267,501,746

IV TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due	\$671,899
B. Total Amount of Unpaid Special Taxes	\$3,098
C. The Taxes are Paid Under the County's Teeter Plan	Yes: No: <u>X</u>

V DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	July 16, 2007 _____ (DATE)
A. Total Number of Delinquent Parcels:	2
B. Total Amount of Taxes Due on Delinquent Parcels	\$3,098

VI FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
None		\$
		\$
		\$
		\$
		\$
		\$

(attach additional sheets if necessary.)

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(Continued)

VII ISSUED RETIRED

This issue is retired and no longer subject to the Year Fiscal Status filing requirement. (Indicate reason for retirement.)

A. Matured Yes: No: If yes, indicate final maturity date: _____

B. Refunded Entirely: Yes: No: If yes, state refunding bond title: _____
and issue date: _____

C. Other: _____

VIII NAME OF PARTY COMPLETING THIS FORM

NAME Nikki Muranaka

TITLE Analyst

FIRM/AGENCY Goodwin Consulting Group, Inc.

ADDRESS 555 University Avenue, Suite 280

CITY/STATE/ZIP Sacramento, California 95825

PHONE (916) 561-0890 DATE OF REPORT 10/23/2007

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bond after January 1, 1993 to report specific information to the Commission by October 30th of each year.