

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94509-001
(916) 653-3269 FAX (916) 654-7440

For Office Use Only
CDIAC # 2006-1389
Password ID 25005050
Fiscal Year

I GENERAL INFORMATION

A. Issuer Northstar Community Services District

B. Community Facilities District Number/Name Community Facilities District No. 1

C. Name/Title/Series of Bond Issue Special Tax Bonds, Series 2006

D. Indicate Credit Rating Ratings Agency _____ Rating _____ Not Rated X

E. Date of Bond Issue December 20, 2006

F. Original Principal Amount of Bonds \$58,590,000

G. Reserve Fund Minimum Balance Required \$5,098,458

II FUND BALANCE FISCAL STATUS

Balances Reported as of: June 30, 2007 (Year)

A. Principal Amount of Bonds Outstanding \$58,590,000

B. Bond Reserve Fund \$5,209,191

C. Capitalized Interest Fund \$5,347,319

D. Construction Fund(s) \$48,011,574

III ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

(Check one)

A. Assessed Value Reported as of July 1, 2007 (DATE) From Equalized Tax Roll
 From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$267,501,746

IV TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due \$671,899

B. Total Amount of Unpaid Special Taxes \$3,098

C. The Taxes are Paid Under the County's Teeter Plan Yes: No: X

V DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: July 16, 2007 (DATE)

A. Total Number of Delinquent Parcels: 2

B. Total Amount of Taxes Due on Delinquent Parcels \$3,098

VI FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
None		\$
		\$
		\$
		\$
		\$
		\$

(attach additional sheets if necessary.)

